

Message Text

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PAGE 01 HONG K 03457 280644Z

15

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ISO-00 TRSE-00 IO-14 AID-20

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01 XMB-07

OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-07

SS-20 STR-08 CEA-02 L-03 H-03 PA-04 PRS-01 USIA-15

OIC-04 NEA-10 DRC-01 /205 W

----- 117915

R 280300Z MAR 74

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 129

INFO AMEMBASSY LONDON

AMEMBASSY TOKYO

AMEMBASSY MANILA

CONFIDENTIAL HONG KONG 3457

DEPARTMENT PASS TREASURY

MANILA PASS USADB

E.O. 11652: GDS

TAGS: EFIN, ADB

SUBJECT: ADB ANNUAL MEETING

REF: STATE 33631

1. HONG KONG WILL RAISE QUESTION OF NEW LOAN (ITS SECOND) FROM ADB
ORDINARY CAPITAL FOR TRANSPORT PROJECT IN STATEMENT TO ANNUAL
MEETING. THIS SUBJECT HAS ALREADY BEEN MENTIONED PUBLICLY IN
RECENT BUDGET SPEECH AND BUDGET DEBATE. THE LINE TAKEN IS THAT
HONG KONG IS A DEVELOPING AND UNDERBORROWED COUNTRY. HKG IS UNDER
SOME PRESSURE FROM UNOFFICIAL MEMBERS OF LEGISLATIVE COUNCIL
TO PRESS ADB MANAGEMENT FOR CREDIT.

2. PHILIP HADDON-CAVE, FINANCIAL SECRETARY AND LEADER HKG
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DELEGATION WOULD LIKE TO DISCUSS MATTER WITH REX BEACH IN KUALA

LUMPUR.

3. OTHER MEMBERS OF DELEGATION ARE K.Y. YEUNG, ASSISTANT ECONOMIC SECRETARY, AND ANTHONY OCKENDEN, NEW COMMISSIONER OF BANKING WITH WHOM CONSULATE HAS REGULAR CONTACTS.

CROSS

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NNN

Message Attributes

Automatic Decaptoning: X
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Concepts: DEVELOPMENT BANKS, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: GS
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: STATE 33631
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Review Exemptions: n/a
Review History: RELEASED <26 JUN 2002 by kelleyw0>; APPROVED <27 JAN 2003 by GolinoFR>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
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TAGS: EFIN, HK, ADB-1
To: STATE
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